

**Auditors Report**

To,  
The Board of Governance  
PARUL UNIVERSITY, PO:LIMDA TA:WAGHODIA

We have audited the attached Balance Sheet of **PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH (MANAGED BY PARUL UNIVERSITY), LIMDA** as at **31st March, 2025** and Income & Expenditure A/c. for the Year ended as on the same date annexed there to. Preparation of these financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. We report that:

- 1 we have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2 In our opinion proper books of accounts, as required by law, have been kept by the Institute so far as appears from our examination of the books.
- 3 The Balance Sheet and the Income & Expenditure A/c. dealt with by the report are in agreement with the book of Accounts.
- 4 In our opinion and to the best of our information and according to the explanation given to us the said Accounts gives true and fair view in conformity with the accounting principles generally accepted in India:
  - a) In case of Balance Sheet of the State of Affairs of the Institute as at **31st March, 2025**.
  - b) In case of Income & Expenditure A/c. of the **Excess of Expenses over Income** for the year ended on the same date.

Place : Vadodara  
Date : 15-10-2025  
UDIN : 25041506BMGUEF7220

For, AMIN PARIKH & CO.  
Chartered Accountants

[CA SAMIR PARIKH]  
PARTNER  
M.No.41506  
F.R.N. 100332W



**AMIN PARIKH & CO.**  
Chartered Accountants  
205-206, Ujjaval Complex,  
Nr. Akota Stadium, Akota  
Vadodara

**Partners :**  
S. R. PARIKH M.Com. F.C.A.  
T. H. SHAH B.Com. F.C.A.  
H. M. SHAH B.Com. A.C.A.  
G.P. THAKKAR B.Com. F.C.A.  
S.S. PARIKH B.Com. A.C.A.

**PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH**  
(MANAGED BY PARUL UNIVERSITY)  
**Income & Expenditure Account for the Year ended on 31.03.2025**

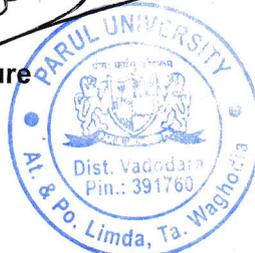
EXPENSES	AMOUNT (RS)	INCOMES	AMOUNT (RS)
<b>Administrative Expenses</b>		<b>Fees Income</b>	3,79,65,450.00
Schedule - A		<b>Bank Interest</b>	13,513.00
Salary Expenses	4,19,43,637.00	<b>Hospital Income</b>	4,47,951.00
Other Administrative Expenses	34,34,926.00		
Expert Remuneration	9,000.00		
<b>Acedemic Expenses</b>		<b>Excess of Expenses over Income</b>	4,48,35,745.06
Schedule - B			
Library	36,625.00		
Stationary	7,59,820.00		
Computer & Printer	8,91,600.00		
Laboratory	97,770.00		
Other Educational Expenses	1,53,62,000.00		
<b>Maintenance Expenses</b>			
Schedule - C	8,201.00		
<b>Infrastructure Augmen. Exps.</b>			
Schedule - D	13,938.00		
<b>Exam Expenses</b>			
Schedule - E	2,64,899.00		
<b>Student Welfare</b>			
Schedule - F	6,67,870.00		
<b>Training &amp; Placement</b>			
Schedule - G	12,93,600.00		
<b>Green Initiatives &amp; Waste</b>			
<b>Management : Schedule - H</b>	8,01,912.00		
<b>Research &amp; Development</b>			
Schedule - I	2,07,545.00		
<b>Recreational Expenses</b>			
Schedule - J	2,15,504.00		
<b>Other Expenses</b>			
Schedule - K	5,58,727.06		
<b>Student Clinical Training Exps.</b>	1,15,50,000.00		
<b>Depreciation Expenses</b>	51,45,085.00		
<b>TOTAL</b>	<b>8,32,62,659.06</b>	<b>TOTAL</b>	<b>8,32,62,659.06</b>

Place: Vadodara  
Date : 15-10-2025

For, PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH

For AMIN PARIKH & CO.  
Chartered Accountants

Authorised Signature



[CA SAMIR PARIKH]  
PARTNER  
M.No.41506  
F.R.N. 100332W



AMIN PARIKH & CO.  
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205-206, Ujjaval Complex,  
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PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH  
(MANAGED BY PARUL UNIVERSITY)  
Balance Sheet As at 31.03.2025

LIABILITIES	AMOUNT (RS)	ASSETS	AMOUNT (RS)
<b>Fund</b>		<b>Fixed Assets</b>	
Depreciation Fund	1,81,33,924.00	As Per Schedule - L	1,97,94,497.00
<b>Branch / Divisions</b>		<b>Loans &amp; Advances</b>	
Parul University	18,58,00,245.20	Jagdishbhai D Patel	2,15,000.00
<b>Current Liabilities</b>		Sanjay J Jaiswal	10,500.00
TDS Payble	2,942.00	Prashant Takane	40,000.00
Excess Fee Refundable	4,43,450.00	Tushar Patel	10,000.00
Security Deposit - Employee	63,879.00	Mruntunjay J Thakur	20,000.00
Kedar Nath	6,917.00	Ayur Sattva Technovation	35,000.00
		Homoeopathy Friend of Health	1,200.00
		Prerna Mohanty	800.00
		<b>Cash &amp; Bank Balance :</b>	
		Cash In Hand	18,666.00
		CBI - 3586424624	39,987.82
		CBI - 5544589385	2,89,014.10
		<b>Income &amp; Expenditure Account :</b>	
		Op. Balance	13,91,40,947.22
		Add : Deficit	4,48,35,745.06
		During The Year	18,39,76,692.28
<b>TOTAL</b>	<b>20,44,51,357.20</b>	<b>TOTAL</b>	<b>20,44,51,357.20</b>

Place: Vadodara  
Date : 15-10-2025

For, PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH

For AMIN PARIKH & CO.  
Chartered Accountants

Authorised Signature




[CA SAMIR PARIKH]  
PARTNER  
M.No.41506  
F.R.N. 100332W



**Administrative Expenses****Schedule - A****Salary Expenses**

Salary Teaching Staff	1,91,56,278.00
Salary Non-Teaching Staff	46,57,732.00
Salary Hospital Staff	1,33,73,772.00
Salary Visiting	24,02,434.00
Contribution to E.P.F.	7,85,421.00
Gratuity Expenses	15,68,000.00

**4,19,43,637.00****Other Administrative Expenses**

Electricity Expenses	17,32,500.00
Legal Fees	1,00,000.00
Legal Expenses	900.00
Consultancy Fees Expenses	3,00,000.00
Professional Fees	3,70,000.00
Telephone Expenses	83,160.00
Postage & Courier Expenses	36,960.00
Travelling Expenses	4,03,274.00
Visitation/Regulatory & Digitization Fees	2,000.00
Processing Fees	3,86,000.00
Inspection Expenses	20,132.00

**34,34,926.00****Expert Remuneration**

Expert Remuneration	9,000.00
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**Total Rs. 4,53,87,563.00****Acedemic Expenses****Schedule - B****Library**

Library Print Journals	36,625.00
	<b>36,625.00</b>

**Stationary**

Printing & Stationary Expenses	7,59,820.00
	<b>7,59,820.00</b>

**Computer & Printers**

Internet Expenses	3,69,600.00
Software Expenses	5,22,000.00
	<b>8,91,600.00</b>

**Laboratory**

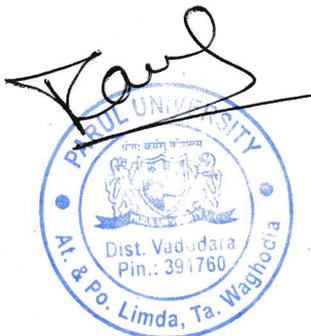
Laboratory Expenses	97,770.00
	<b>97,770.00</b>

**Other Educational Expenses**

Educational Expenses	1,53,62,000.00
	<b>1,53,62,000.00</b>

**Total Rs. 1,71,47,815.00****Maintenance Expenses****Schedule - C**

Repairs & Maintanance	8,201.00
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**Total Rs. 8,201.00**

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**Infrastructure Augmentation Expenses**

**Schedule - D**

Building Repair & Maintenance

13,938.00

**Total Rs. 13,938.00**

**Exam Expenses**

**Schedule - E**

Exam Remuneration

2,63,689.00

Exam Expenses

1,210.00

**Total Rs. 2,64,899.00**

**Student Welfare**

**Schedule - F**

Scholarship to Students

3,500.00

Gift & Memento

95,320.00

Student Welfare Expenses

17,570.00

Sports Expenses

91,580.00

Events & Seminar Expenses

4,59,900.00

**Total Rs. 6,67,870.00**

**Training & Placement**

**Schedule - G**

Training & Placement Expenses

12,93,600.00

**Total Rs. 12,93,600.00**

**Green Initiatives & Waste**

**Schedule - H**

**Management**

Garden Expenses

78,540.00

Bio Medical Waste Expenses

72,800.00

House Keeping Expenses

6,50,572.00

**Total Rs. 8,01,912.00**

**Research & Development**

**Schedule - I**

Research & Development Expenses

1,33,020.00

Conference Expenses

13,058.00

Registration Fees Expenses

51,000.00

Workshop Expenses

10,467.00

**Total Rs. 2,07,545.00**

**Recreational Expenses**

**Schedule - J**

Uniform Expenses for Staff

24,170.00

Staff Welfare Expenses

1,52,460.00

Faculty Development Expenses

5,874.00

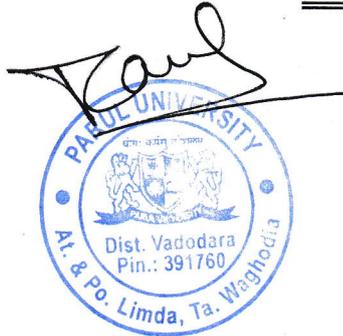
Incentives Expenses

3,000.00

Staff Training Expenses

30,000.00

**Total Rs. 2,15,504.00**

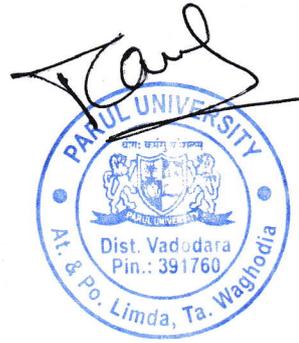


**Other Expenses**

**Schedule - K**

Bank Charges	2,970.06
Licence Fees	200.00
Office & College Expenses	1,15,431.00
Petrol - Diesel & Coveyance Expenses	60,110.00
Bedding & Linen Expenses	9,607.00
TV Cable Charges	3,850.00
Hospital Expenses	18,465.00
Hospital Registration Fees	10,000.00
Medicine Expenses	2,43,661.00
NABH Certification Fees	94,400.00
TDS Late Payment Interest	33.00

**Total Rs. 5,58,727.06**



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**Name of the Institution : PARUL INSTITUTE OF HOMEYOPATHY & RESEARCH  
FIXED ASSETS AND DEPRECIATION**

SCHEDULE - L  
2024 - 2025

SR NO.	PERTICULARS	%	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			As on 31/03/2024	Addition	Deduction	As on 31/03/2025	As on 31/03/2024	Addition	Deduction	As on 31/03/2025	As on 31/03/2025	As on 31/03/2024
			AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.
1	BUILDING	5%	44458500.00	0.00	0.00	44458500.00	15560475.00	2222925.00	0.00	17783400.00	26675100.00	28898025.00
	TOTAL	A	44458500.00	0.00	0.00	44458500.00	6668775.00	2222925.00	0.00	17783400.00	26675100.00	37789725.00
1	AIR CONDITIONERS	15%	35200.00	0.00	0.00	35200.00	5280.00	5280.00	0.00	10560.00	24640.00	29920.00
2	BIOMETRIC TIME & ATTEND. SYSTEM	15%	45787.00	0.00	0.00	45787.00	44859.00	927.00	0.00	45786.00	1.00	928.00
3	COLLEGE EQUIPMENTS	15%	568580.00	0.00	0.00	568580.00	207951.00	85287.00	0.00	293238.00	275342.00	360629.00
4	CURTAINS	15%	17010.00	0.00	0.00	17010.00	14808.00	2201.00	0.00	17009.00	1.00	2202.00
5	ELECTRIC INSTALATION	15%	24686.00	0.00	0.00	24686.00	24685.00	0.00	0.00	24685.00	1.00	1.00
6	ELECTRICAL EQUIPMENTS	15%	8000.00	0.00	0.00	8000.00	6000.00	1200.00	0.00	7200.00	800.00	2000.00
7	FIRE EXTINGUISHER	15%	11387.00	0.00	0.00	11387.00	10248.00	1138.00	0.00	11386.00	1.00	1139.00
8	FIRE PROTECTION SYSTEM	15%	129800.00	0.00	0.00	129800.00	19470.00	19470.00	0.00	38940.00	90860.00	110330.00
9	FURNITURE & FIXTURES	15%	5146954.00	654664.00	0.00	5801618.00	4651640.00	870243.00	0.00	5521883.00	279735.00	495314.00
10	HOSPITAL EQUIPMENTS	15%	182754.00	25706.00	0.00	208460.00	37991.00	31269.00	0.00	69260.00	139200.00	144763.00
11	HOSPITAL INSTRUMENTS	15%	976404.00	0.00	0.00	976404.00	976403.00	0.00	0.00	976403.00	1.00	1.00
12	LABORATORY INSTRUMENTS	15%	931457.00	0.00	0.00	931457.00	931456.00	0.00	0.00	931456.00	1.00	1.00
13	LABORATORY EQUIPMENTS	15%	8898.00	0.00	0.00	8898.00	1335.00	1335.00	0.00	2670.00	6228.00	7563.00
14	LIBRARY BOOKS	33%	888479.00	251482.00	0.00	1139961.00	888478.00	251482.00	0.00	1139960.00	1.00	1.00
15	MEDICAL INSTRUMENTS	15%	70583.00	0.00	0.00	70583.00	70582.00	0.00	0.00	70582.00	1.00	1.00
16	MOBILE	15%	154485.00	180298.00	0.00	334783.00	69519.00	50217.00	0.00	119736.00	215047.00	84966.00
17	OFFICE EQUIPMENTS	15%	22500.00	0.00	0.00	22500.00	3375.00	3375.00	0.00	6750.00	15750.00	19125.00
18	PHOTO COPIER MACHINE	15%	60000.00	0.00	0.00	60000.00	59999.00	0.00	0.00	59999.00	1.00	1.00
19	SPORTS EQUIPMENT	15%	0.00	32130.00	0.00	32130.00	0.00	4820.00	0.00	4820.00	27310.00	0.00
20	TELEPHONE INSTRUMENTS	15%	2747.00	0.00	0.00	2747.00	1236.00	412.00	0.00	1648.00	1099.00	1511.00
21	CCTV CAMARA	15%	52864.00	0.00	0.00	52864.00	7930.00	7930.00	0.00	15860.00	37004.00	44934.00



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Name of the Institution : PARUL INSTITUTE OF HOMEYOPATHY & RESEARCH

FIXED ASSETS AND DEPRECIATION

SCHEDULE - L

2024 - 2025

SR NO.	PERTICULARS	%	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			As on 31/03/2024	Addition	Deduction	As on 31/03/2025	As on 31/03/2024	Addition	Deduction	As on 31/03/2025	As on 31/03/2025	As on 31/03/2024
			AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.
22	COMPUTER PERIPHERALS	15%	13600.00	2900.00	0.00	16500.00	11220.00	2475.00	0.00	13695.00	2805.00	2380.00
23	SPEAKER	15%	218104.00	0.00	0.00	218104.00	100218.00	32716.00	0.00	132934.00	85170.00	117886.00
24	COMPUTER	33%	6623221.00	897010.00	0.00	7520231.00	6431183.00	1089047.00	0.00	7520230.00	1.00	192038.00
25	LAPTOP	33%	297541.00	0.00	0.00	297541.00	195188.00	98189.00	0.00	293377.00	4164.00	102353.00
26	LCD /LED	33%	731600.00	243080.00	0.00	974680.00	241428.00	321644.00	0.00	563072.00	411608.00	490172.00
27	PROJECTOR	15%	155850.00	0.00	0.00	155850.00	132843.00	23006.00	0.00	155849.00	1.00	23007.00
28	PRINTER	15%	95991.00	16520.00	0.00	112511.00	51835.00	16877.00	0.00	68712.00	43799.00	44156.00
29	COMPUTER SOFTWARE	15%	16225.00	0.00	0.00	16225.00	14604.00	1620.00	0.00	16224.00	1.00	1621.00
	TOTAL	B	17490707.00	2303790.00	0.00	19794497.00	15211764.00	2922160.00	0.00	18133924.00	1660573.00	2278943.00
	TOTAL (A + B)		61949207.00	2303790.00	0.00	64252997.00	21880539.00	5145085.00	0.00	35917324.00	28335673.00	40068668.00



*[Handwritten Signature]*